The Afghan economy could use a jumpstart.

The Afghan economy has benefited from capital inflows from abroad, with the Afghan government now allowing foreign direct investment (FDI) and a more open market in the country. However, the government has been cautious in allowing inflows, with only limited entry of foreign capital. The government is also looking to encourage the growth of the Afghan economy by offering incentives to foreign investors. The government is currently a member of the Asian Development Bank (ADB) and is working towards fully opening up the country for business in 2008.

Despite the risks, capital account liberalization is on the table in India. In 1996, with spectacular bad timing, the government announced its intention to fully open up the capital account, raising efficiency, improving corporate and individual income tax rates, and lowering corporate and individual income tax rates. However, the government has been cautious in allowing inflows, with only limited entry of foreign capital. The government is also looking to encourage the growth of the Afghan economy by offering incentives to foreign investors. The government is currently a member of the Asian Development Bank (ADB) and is working towards fully opening up the country for business in 2008.

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